



Danakali Ltd

Jul 21st 2016

Danakali Ltd forges towards mining license approval

Danakali Ltd (ASX:DNK) has completed its second round of community and stakeholder engagements to support the advancement of the mining license application for the Colluli potash project in the east African country, Eritrea.

Social and environmental impact assessments along with management plans were presented and have been made available to the local communities.

During the public review and feedback period for these documents, no issues were raised.

Paul Donaldson, managing director commented: "To date we have had overwhelming support for the project.

"We are working closely with the relevant ministries as the mining license approval progresses and to date there has been a high level of engagement and focus on this process in the country."

Danakali maintains a high level of engagement with the ministry as it continues to progress its mining licence approval process.

Recently, the company hosted the Eritrean Minister of Energy and Mines along with key delegates at Colluli.

Colluli is one of the most advanced sulphate of potash (SOP) projects in the world.

Danakali has a 50% equity interest in Colluli through a joint venture with the Eritrean National Mining Company.

Project funding discussions are underway and the company recently signed its second non-binding offtake agreement.

Price: A\$0.385

Market Cap: A\$77.466M

1 Year Share Price Graph



Share Information

Code: DNK

Listing: ASX

Sector: General Mining

Website: www.danakali.com.au

Company Synopsis:

Danakali Ltd (ASX:DNK) is focussed on the world class Colluli Potash Project in Eritrea.

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