

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DANAKALI LTD</b>
<b>ABN</b>	<b>56 097 904 302</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Liam Raymond Cornelius
<b>Date of last notice</b>	26 May 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Duketon Consolidated Pty Ltd – Director of the company
<b>Date of change</b>	16 November 2017

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<p><b>No. of securities held prior to change</b></p>	<p>(a) <u>Direct Holdings:</u></p> <ul style="list-style-type: none"> <li>▪ 13,422,041 fully paid ordinary shares</li> <li>▪ 50,000 Performance Rights – Class 1</li> <li>▪ 1,000,000 unlisted options exercisable at \$0.278 expiring on 17 November 2017</li> <li>▪ 400,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018</li> <li>▪ 190,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020</li> </ul> <p>(b) <u>Indirect Holdings:</u></p> <ul style="list-style-type: none"> <li>▪ 2,260,000 fully paid ordinary shares</li> <li>▪ 500,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018</li> </ul>
<p><b>Class</b></p>	<p>Fully paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p>(a) 1,000,000</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>(a) \$278,000</p>

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<p>(a) <u>Direct Holdings:</u></p> <ul style="list-style-type: none"> <li>▪ 14,422,041 fully paid ordinary shares</li> <li>▪ 50,000 Performance Rights – Class 1</li> <li>▪ 400,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018</li> <li>▪ 190,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020</li> </ul> <p>(b) <u>Indirect Holdings:</u></p> <ul style="list-style-type: none"> <li>▪ 2,260,000 fully paid ordinary shares</li> <li>▪ 500,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(a) Exercise of 1,000,000 unlisted options at \$0.278 with expiry date 17 November 2017</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DANAKALI LTD</b>
<b>ABN</b>	<b>56 097 904 302</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Michael Donaldson
<b>Date of last notice</b>	26 May 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	(a) 16 November 2017 (b) 15 November 2017
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>▪ 2,518,334 fully paid ordinary shares</li> <li>▪ 1,000,000 unlisted options exercisable at \$0.278 expiring on 17 November 2017</li> <li>▪ 50,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018</li> <li>▪ 500,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018</li> <li>▪ 100,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020</li> <li>▪ 800,000 Performance Rights – Class 4</li> </ul>

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<b>Class</b>	(a) Fully paid ordinary shares (b) Unlisted options exercisable at \$0.278 expiring 17 November 2017
<b>Number acquired</b>	(a) 200,000
<b>Number disposed</b>	(b) 800,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$55,600 (b) \$177,600
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>▪ 2,718,334 fully paid ordinary shares</li> <li>▪ 50,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018</li> <li>▪ 500,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018</li> <li>▪ 100,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020</li> <li>▪ 800,000 Performance Rights – Class 4</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>(a) Exercise of 200,000 unlisted options at \$0.278 with expiry date 17 November 2017.</p> <p>(b) Off market sale and transfer of 800,000 unlisted options exercisable at \$0.278 expiring 17 November 2017.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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